

## Explanation of variances – pro forma

Name of smaller authority: **AKELEY PARISH COUNCIL**  
 County area (local councils and): **BUCKINGHAMSHIRE**

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,574	6,183					
2 Precept or Rates and Levies	12,000	13,500	1,500	12.50%	NO		
3 Total Other Receipts	1,088	5,030	3,942	362.32%	YES		In 2018/19 as well as the usual receipts the Parish Council received £1004 a grant towards the devolved services, from Bucks CC, also £650 from the Transparent Funding, £1000 from Tesco Green Bag Scheme & £900 from AVDC toward new playground equipment and £373 more VAT rebate that 2017/18 a total of £3927 increase than the previous year's receipts
4 Staff Costs	2,398	1,623	-775	32.32%	YES		Staff cost 2018/19 only reflect 9 months wages, new clerk started January and was paid in April for the first 3 months of 2019
5 Loan Interest/Capital Repayment	792	792	0	0.00%	NO		
6 All Other Payments	10,289	12,000	1,711	16.63%	YES		The Parish Council had extra expenses of new playground equipment cost of £2336 a new LED street lantern cost of £280. Which is reflected in an increase in box 9.
7 Balances Carried Forward	6,183	10,298			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,183	10,298				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments an	45,780	48,376	2,596	5.67%	NO		
10 Total Borrowings	7,802	7,345	-457	5.86%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable