

Explanation of variances

Name of smaller authority:
County area:

AKELEY PARISH COUNCIL
BUCKINGHAMSHIRE COUNTY

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,183	10,298				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,500	14,150	650	4.81%	NO		
3 Total Other Receipts	5,030	4,405	-625	12.43%	NO		
4 Staff Costs	1,623	4,273	2,650	163.28%	YES		Staff cost 2018/19 only reflect 9 mths wages, new clerk started in Jan 2019 and was paid in April 2019 for the first 3 months of 2019. Also the hours went up from an average of 4 hrs a week to 7 hrs a week.
5 Loan Interest/Capital Repayment	792	792	0	0.00%	NO		
6 All Other Payments	12,000	10,341	-1,659	13.83%	NO		
7 Balances Carried Forward	10,298	13,447			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,298	13,447				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	48,376	51,987	3,611	7.46%	NO		
10 Total Borrowings	7,345	6,867	-478	6.51%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)