

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
AED Replacement fun	900		
broadband	1281.44		
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		2181.44	
General reserve	13085.56		
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Total reserves (must agree to Box 7)			15267

