

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,298	13,447				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,150	15,000	850	6.01%	NO		
3 Total Other Receipts	4,405	1,567	-2,838	64.43%	YES	VAT not yet claimed for 2020/21	
4 Staff Costs	4,273	4,043	-230	5.38%	NO	Only part year costs due to change in Parish Clerk	
5 Loan Interest/Capital Repayment	792	792	0	0.00%	NO		
6 All Other Payments	10,341	9,912	-429	4.15%	NO		
7 Balances Carried Forward	13,447	15,267			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	51,987	52,706	719	1.38%	NO		
10 Total Borrowings	6,867	6,075	-792	11.53%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable